



One4all[®]
Bikes4work

**Get fit,
save money
and go green!**

The Government "Cycle to Work" Tax initiative allows you to purchase a bike and cycling equipment up to the value of €1,000 completely Tax-Free. The One4all Bikes4work scheme allows you to take advantage of this initiative, with monthly instalments paid directly from your wages.

To purchase your new bike Tax-Free, follow these simple steps:

- Confirm with your company that you are eligible for the Bikes4work scheme.
- Go to any participating Bikes4work retailer and choose your new bike and equipment.
- Get a written quote from the retailer.
- Submit the quote to your company Bikes4work co-ordinator.
- Your Bikes4work co-ordinator will notify you when your Collection Card is ready.
- Bring the Collection Card, photo ID and a copy of your original quote to your chosen Bikes4work retailer.
- The retailer will fulfil your order and prepare your bike for safe cycling.

Visit **bikes4work.ie** to see the full list of participating bike retailers and find out the latest retailer offers.

Bikes4work.ie



post

For details of the Tax Savings available please see the reverse of this leaflet.

GVSP17009

Bike and Accessories Value	€10	€50	€100	€200	€300	€400	€500	€600	€700	€800	€900	€1,000
Gross 12 Monthly Reduction*	€0.83	€4.17	€8.33	€16.67	€25.00	€33.33	€41.67	€50.00	€58.33	€66.67	€75.00	€83.33
BASIC RATE TAXPAYER												
20% PAYE Tax Savings	€2	€10	€20	€40	€60	€80	€100	€120	€140	€160	€180	€200
PRSI @ 4%	€0.40	€2.00	€4.00	€8.00	€12.00	€16.00	€20.00	€24.00	€28.00	€32.00	€36.00	€40.00
USC @ 5%	€0.50	€2.50	€5.00	€10.00	€15.00	€20.00	€25.00	€30.00	€35.00	€40.00	€45.00	€50.00
Net Cost Per Month	€0.59	€2.96	€5.92	€11.83	€17.75	€23.67	€29.58	€35.50	€41.42	€47.33	€53.25	€59.17
Total Cost Per month	€7.10	€35.50	€71.00	€142.00	€213.00	€284.00	€355.00	€426.00	€497.00	€568.00	€639.00	€710.00
Total Savings Made	€2.90	€14.50	€29.00	€58.00	€87.00	€116.00	€145.00	€174.00	€203.00	€232.00	€261.00	€290.00
HIGHER RATE TAXPAYER												
40% PAYE Tax Savings	€4	€20	€40	€80	€120	€160	€200	€240	€280	€320	€360	€400
PRSI @ 4%	€0.40	€2.00	€4.00	€8.00	€12.00	€16.00	€20.00	€24.00	€28.00	€32.00	€36.00	€40.00
USC @ 8%	€0.80	€4.00	€8.00	€16.00	€24.00	€32.00	€40.00	€48.00	€56.00	€64.00	€72.00	€80.00
Net Cost Per Month	€0.40	€2.00	€4.00	€8.00	€12.00	€16.00	€20.00	€24.00	€28.00	€32.00	€36.00	€40.00
Total Cost Per month	€4.80	€24.00	€48.00	€96.00	€144.00	€192.00	€240.00	€288.00	€336.00	€384.00	€432.00	€480.00
Total Savings Made	€5.20	€26.00	€52.00	€104.00	€156.00	€208.00	€260.00	€312.00	€364.00	€416.00	€468.00	€520.00

*Price includes all costs incurred in running the scheme over a 12 month period. Costs included can be used as a guide only, and may vary subject to personal taxation. The Bikes4work Collection Card is issued by GVS Prepaid Limited. GVS Prepaid Limited is authorised by the Financial Conduct Authority in the United Kingdom and regulated by the Central Bank of Ireland for conduct of business rules.